



MLTC Resource Development

Press Release for Announcing Launch of MLTC Industrial Investments

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MLTC Resource Development LP announces the launching of its newest company: MLTC Industrial Investments LP

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There's a lot of excitement around MLTC Resource Development LP these days. The Meadow Lake Tribal Council's corporate arm, commonly known as RDI, has built a strong track record for success in Saskatchewan and things are only getting better.

MLTC Resource Development LP (RDI) governs the investment portfolio of the Meadow Lake Tribal Council (MLTC) and its nine bands, striving to provide sustainable long term returns to its shareholder First Nations. The company's holdings are impressive. With significant ownership of companies like West Wind Aviation, MLTC Ceres Fertilizers, Lac La Ronge Wild Rice, and Western First Nations Hospitality as well as its wholly-owned subsidiaries NorSask Forest Products, MLTC Northern Trucking and Polar Oils, RDI has become a major contributor to the Saskatchewan economy.

In 2013, RDI launched a new company, MLTC Industrial Investments LP (MLTCII). This company was created to achieve higher returns and dividends by streamlining operations and decision making at NorSask Forest Products, Polar Oils and MLTC Northern Trucking. These three companies have been the backbone for MLTC's resource development agenda and the synergies among them have helped leverage their strengths to successfully transition to the bio-energy sector. Industrial Investments is working towards the construction of a 36MW bio-energy power plant fuelled mainly by logging debris and wood waste from the NorSask mill. With development work nearing completion and a 25-year power purchase agreement signed with SaskPower, MLTCII expects to begin construction on the plant this fall.

MLTC Industrial Investments has its head office in Meadow Lake and a satellite office in Saskatoon. MLTC II's strong management team and experienced professional Board of Directors are accountable to MLTC Resource Development LP, which remains the governing body for all of the Meadow Lake Tribal Council's corporate ventures.

For more information about MLTC Industrial Investments LP or any of its subsidiary companies, please contact:

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